



South African Revenue Service

Dear Stakeholder

2015 FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA): SUBMISSIONS ARE DUE

South African financial institutions need to submit information before the end of June 2015 to SARS regarding the financial interests of American citizens in South Africa. The information required is for the period 1 July 2014 to 28 February 2015 and must be submitted between 1 June and 30 June 2015.

The first reporting period in terms of the intergovernmental agreement (IGA) to improve international tax compliance and to implement the United States Foreign Account Tax Compliance Act (FATCA), closed on 28 February 2015.

You are requested to submit the files set out in the prescribed *Business Requirement Specification: Foreign Account Tax Compliance Act Automatic Exchange of Information* (BRS: FATCA AEOI) required under Public Notice 509.

Nil returns

If you experience any difficulty in generating the NIL return file please visit the "Automatic Exchange of Information" (AEOI) webpage on www.sars.gov.za and follow the steps outlined under "How to report?"

Further information and assistance

We will gladly assist you if you still experience challenges. However, it is imperative that you complete the enrolment and activation process, which will give you access to the submissions and declaration site. Please note that no submissions or declarations will be accepted via email or letters.

For more detailed information about data submissions, please visit our webpage on the SARS website which can be accessed by clicking [here](#) or by following the path www.sars.gov.za > [Client Segments](#) > [Businesses and Employers](#) > [Modernised 3rd party data Platform](#) > [Automatic Exchange of Information](#).

Sincerely

THE SOUTH AFRICAN REVENUE SERVICE

May 2015